

Integrated Filing (Finance) Ind AS

TARSONS PRODUCTS LIMITED

General Information

Scrip code*	543399
NSE Symbol*	TARSONS
MSEI Symbol*	NOTLISTED
ISIN*	INE144Z01023
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	22-05-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	18-05-2026
Description of presentation currency	INR
Level of rounding	Millions
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Geographical
Description of single segment	
Start date of board meeting	22-05-2026
Start time of board meeting	13:30:00
End date of board meeting	22-05-2026
End time of board meeting	15:45:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results - Ind-AS

Amount in (Millions)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd- mm-yyyy)
Date of start of reporting period	01-01-2026	01-04-2025
Date of end of reporting period	31-03-2026	31-03-2026
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Consolidated	Consolidated
Part I		
1		
Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1 Income		
Revenue from operations	1,209.27	4,225.13
Other income	66.10	241.72
Total income	1,275.37	4,466.85
2 Expenses		
(a) Cost of materials consumed	219.35	729.83
(b) Purchases of stock-in-trade	144.89	498.09
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	47.57	160.78
(d) Employee benefit expense	203.60	755.36
(e) Finance costs	62.52	225.45
(f) Depreciation, depletion and amortisation expense	290.77	965.29
(g) Other Expenses		
1 Other Expenses	251.19	901.79
Total other expenses	251.19	901.79
Total expenses	1,219.89	4,236.59
Total profit before exceptional items and tax	55.48	230.26
3 Exceptional items	2.21	(11.27)
Total profit before tax	57.69	218.99
6 Tax expense		
7 Current tax	0.09	61.30
8 Deferred tax	15.79	14.47
Total tax expenses	15.88	75.77
9 Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
Net Profit Loss for the period from continuing operations	41.81	143.22
12 Profit (loss) from discontinued operations before tax	0.00	0.00
13 Tax expense of discontinued operations	0.00	0.00
Net profit (loss) from discontinued operation after tax	0.00	0.00
15 Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
Total profit (loss) for period	41.81	143.22
17 Other comprehensive income net of taxes	(6.97)	(98.45)
Total Comprehensive Income for the period	34.84	44.77
19 Total profit or loss, attributable to		
Profit or loss, attributable to owners of parent	0.00	0.00
Total profit or loss, attributable to non-controlling interests	0.00	0.00
20 Total Comprehensive income for the period attributable to		
Comprehensive income for the period attributable to owners of parent	0.00	0.00
Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00
21 Details of equity share capital		
Paid-up equity share capital	106.41	106.41
Face value of equity share capital	2.00	2.00
22 Reserves excluding revaluation reserve		6,240.48
23 Earnings per share		
i Earnings per equity share for continuing operations		
Basic earnings (loss) per share from continuing operations	0.79	2.69
Diluted earnings (loss) per share from continuing operations	0.79	2.69
ii Earnings per equity share for discontinued operations		
Basic earnings (loss) per share from discontinued operations	0.00	0.00
Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii Earnings per equity share (for continuing and discontinued operations)		
Basic earnings (loss) per share from continuing and discontinued operations	0.79	2.69
Diluted earnings (loss) per share from continuing and discontinued operations	0.79	2.69
24 Debt equity ratio		
25 Debt service coverage ratio		
26 Interest service coverage ratio		
27 Remarks for debt equity ratio		

28	Remarks for debt service coverage ratio	
29	Remarks for interest service coverage ratio	
30	Disclosure of notes on financial results	

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Amount in (Millions)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd- mm-yyyy)
Date of start of reporting period	01-01-2026	01-04-2025
Date of end of reporting period	31-03-2026	31-03-2026
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Consolidated	Consolidated
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
1 India	971.25	3,328.57
2 Germany	238.02	896.56
3 Rest of the world	0.00	0.00
4 Intersegment Revenue-India	0.31	0.74
Total Segment Revenue	1,209.58	4,225.87
Less: Inter segment revenue	0.31	0.74
Revenue from operations	1,209.27	4,225.13
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
1 India	383.49	1,318.63
2 Germany	24.96	98.02
3 Rest of the world	(2.64)	(5.43)
4 Intersegment Revenue-India	0.00	0.00
Total Profit before tax	405.81	1,411.22
i. Finance cost	62.52	225.45
ii. Other Unallocable Expenditure net off Unallocable income	285.60	966.78
Profit before tax	57.69	218.99
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
1 India	11,020.35	11,020.35
2 Germany	1,268.79	1,268.79
3 Rest of the world	1,185.39	1,185.39
4 Intersegment Revenue-India	(1,616.33)	(1,616.33)
Total Segment Assets	11,858.20	11,858.20
Un-allocable Assets	0.00	0.00
Net Segment Assets	11,858.20	11,858.20
4 Segment Liabilities		
Segment Liabilities		
1 India	4,264.47	4,264.47
2 Germany	654.99	654.99
3 Rest of the world	994.61	994.61
4 Intersegment Revenue-India	(402.76)	(402.76)
Total Segment Liabilities	5,511.31	5,511.31
Un-allocable Liabilities	0.00	0.00
Net Segment Liabilities	5,511.31	5,511.31
Disclosure of notes on segments		

Other Comprehensive Income

Amount in (Millions)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd- mm-yyyy)
Date of start of reporting period	01-01-2026	01-04-2025
Date of end of reporting period	31-03-2026	31-03-2026
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Consolidated	Consolidated
Other comprehensive income [Abstract]		
1 Amount of items that will not be reclassified to profit and loss		
1 Remeasurements of post-employment benefit obligations	10.01	7.21
2 Foreign exchange translation reserve	(14.46)	(103.84)
Total Amount of items that will not be reclassified to profit and loss	(4.45)	(96.63)
2 Income tax relating to items that will not be reclassified to profit or loss	2.52	1.82
3 Amount of items that will be reclassified to profit and loss		
Total Amount of items that will be reclassified to profit and loss		
4 Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5 Total Other comprehensive income	(6.97)	(98.45)

Statement of Asset and Liabilities

Amount in (Millions)

Particulars	Year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025
Date of end of reporting period	31-03-2026
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Consolidated
Assets	
1 Non-current assets	
Property, plant and equipment	6,568.03
Capital work-in-progress	1,585.85
Investment property	0.00
Goodwill	325.25
Other intangible assets	271.94
Intangible assets under development	0.00
Biological assets other than bearer plants	0.00
Investments accounted for using equity method	0.00
Non-current financial assets	
Non-current investments	0.00
Trade receivables, non-current	0.00
Loans, non-current	0.00
Other non-current financial assets	
1 Other financial assets	95.92
Total of other non-current financial assets	95.92
Total non-current financial assets	95.92
Deferred tax assets (net)	0.00
Other non-current assets	
1 Other non-current assets	161.25
2 Right of use assets	161.46
3 Current Tax Assets	30.98
Total of other non-current assets	353.69
Total non-current assets	9,200.68
2 Current assets	
Inventories	1,297.83
Current financial asset	
Current investments	0.00
Trade receivables, current	853.93
Cash and cash equivalents	231.87
Bank balance other than cash and cash equivalents	20.69
Loans, current	0.00
Other current financial assets	
1 Other financial assets	1.50
Total of Other current financial assets	1.50
Total current financial assets	1,107.99
Current tax assets (net)	20.14
Other current assets	
1 Other current assets	231.56
Total of other current assets	231.56
Total current assets	2,657.52
3 Non-current assets classified as held for sale	
4 Regulatory deferral account debit balances and related deferred tax Assets	
Total assets	11,858.20
Equity and liabilities	
1 Equity	
Equity attributable to owners of parent	
Equity share capital	106.41
Other equity	6,240.48
Total equity attributable to owners of parent	6,346.89
Non controlling interest	
Total equity	6,346.89
2 Liabilities	
Non-current liabilities	
Non-current financial liabilities	
Borrowings, non-current	2,095.28
Trade payables, non-current	

	(A) Total outstanding dues of micro enterprises and small enterprises	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00
	Total Trade payable	0.00
	Other non-current financial liabilities	
1	lease liabilities	64.82
2	other financial liabilities	10.86
	Total of other non-current financial liabilities	75.68
	Total non-current financial liabilities	2,170.96
	Provisions, non-current	2.25
	Deferred tax liabilities (net)	108.37
	Deferred government grants, Non-current	0.00
	Other non-current liabilities	
1	Other non-current liabilities	587.85
	Total of other non-current liabilities	587.85
	Total non-current liabilities	2,869.43
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	1,731.01
	Trade payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	35.48
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	167.64
	Total Trade payable	203.12
	Other current financial liabilities	
1	Other financial liabilities	499.88
2	lease liabilities	38.46
	Total of other current financial liabilities	538.34
	Total current financial liabilities	2,472.47
	Other current liabilities	
1	Other current liabilities	113.10
	Total of other current liabilities	113.10
	Provisions, current	56.31
	Current tax liabilities (Net)	0.00
	Deferred government grants, Current	
	Total current liabilities	2,641.88
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00
	Total liabilities	5,511.31
	Total equity and liabilities	11,858.20
	Disclosure of notes on assets and liabilities	

Cash flow statement indirect

Amount in (Millions)

Particulars	Year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025
Date of end of reporting period	31-03-2026
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Consolidated
Part I Blue color marked fields are non-mandatory.	
1 Statement of cash flows	
Cash flows from used in operating activities	
Profit before tax	218.99
2 Adjustments for reconcile profit (loss)	
Adjustments for finance costs	225.44
Adjustments for decrease (increase) in inventories	(4.91)
Adjustments for decrease (increase) in trade receivables, current	(33.36)
Adjustments for decrease (increase) in trade receivables, non-current	0.00
Adjustments for decrease (increase) in other current assets	(117.43)
Adjustments for decrease (increase) in other non-current assets	0.00
Adjustments for other financial assets, non-current	0.00
Adjustments for other financial assets, current	4.20
Adjustments for other bank balances	0.00
Adjustments for increase (decrease) in trade payables, current	24.76
Adjustments for increase (decrease) in trade payables, non-current	0.00
Adjustments for increase (decrease) in other current liabilities	5.09
Adjustments for increase (decrease) in other non-current liabilities	0.00
Adjustments for depreciation and amortisation expense	965.29
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
Adjustments for provisions, current	8.51
Adjustments for provisions, non-current	0.00
Adjustments for other financial liabilities, current	10.18
Adjustments for other financial liabilities, non-current	0.00
Adjustments for unrealised foreign exchange losses gains	23.53
Adjustments for dividend income	0.00
Adjustments for interest income	0.00
Adjustments for share-based payments	0.00
Adjustments for fair value losses (gains)	10.48
Adjustments for undistributed profits of associates	0.00
Other adjustments for which cash effects are investing or financing cash flow	0.00
Other adjustments to reconcile profit (loss)	0.00
Other adjustments for non-cash items	(66.44)
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
Total adjustments for reconcile profit (loss)	1,055.34
Net cash flows from (used in) operations	1,274.33
Dividends received	0.00
Interest paid	0.00
Interest received	(9.78)
Income taxes paid (refund)	79.77
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) operating activities	1,184.78
3 Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0.00
Cash flows used in obtaining control of subsidiaries or other businesses	0.00
Other cash receipts from sales of equity or debt instruments of other entities	0.00
Other cash payments to acquire equity or debt instruments of other entities	0.00
Other cash receipts from sales of interests in joint ventures	0.00
Other cash payments to acquire interests in joint ventures	0.00
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
Proceeds from sales of property, plant and equipment	0.00
Purchase of property, plant and equipment	1,255.81
Proceeds from sales of investment property	0.01
Purchase of investment property	0.00
Proceeds from sales of intangible assets	0.00
Purchase of intangible assets	0.00
Proceeds from sales of intangible assets under development	0.00

	Purchase of intangible assets under development	0.00
	Proceeds from sales of goodwill	0.00
	Purchase of goodwill	0.00
	Proceeds from biological assets other than bearer plants	0.00
	Purchase of biological assets other than bearer plants	0.00
	Proceeds from government grants	0.00
	Proceeds from sales of other long-term assets	0.00
	Purchase of other long-term assets	0.00
	Cash advances and loans made to other parties	0.00
	Cash receipts from repayment of advances and loans made to other parties	0.00
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
	Dividends received	0.00
	Interest received	15.10
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	(63.00)
	Net cash flows from (used in) investing activities	(1,303.70)
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0.00
	Payments from changes in ownership interests in subsidiaries	0.00
	Proceeds from issuing shares	0.00
	Proceeds from issuing other equity instruments	0.00
	Payments to acquire or redeem entity's shares	0.00
	Payments of other equity instruments	0.00
	Proceeds from exercise of stock options	0.00
	Proceeds from issuing debentures notes bonds etc	0.00
	Proceeds from borrowings	6,125.15
	Repayments of borrowings	5,761.13
	Payments of lease liabilities	43.89
	Dividends paid	0.00
	Interest paid	230.80
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) financing activities	89.33
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(29.59)
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	10.15
	Net increase (decrease) in cash and cash equivalents	(19.44)
	Cash and cash equivalents cash flow statement at beginning of period	251.31
	Cash and cash equivalents cash flow statement at end of period	231.87

Details of Impact of Audit Qualification

Whether results are audited or unaudited			Audited
Declaration of unmodified opinion or statement on impact of audit qualification			Declaration of unmodified opinion
Auditor's opinion			
Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015: The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Consolidated results			Yes
Sr.No	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	M/s Price Waterhouse Chartered Accountants LLP	Yes	30-11-2026

Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors Comments on (i) or (ii) above
No records available							