

Date: 12th August, 2025

To, BSE Limited ("BSE"), Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001 BSE Scrip code: 543399	To, National Stock Exchange of India Limited ("NSE") "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: TARSONS
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Subject: Outcome of the Board meeting held on Tuesday, 12th August, 2025

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform you that Board of Directors of Tarsons Products Limited ('the Company' or 'Tarsons') at its meeting held today, i.e., on Tuesday, 12th August, 2025, which commenced at **12:00 P.M. (IST)** and concluded at **12:55 P.M. (IST)**, have inter alia considered and approved the following:

1. Unaudited Financial Results for the first quarter ended 30th June, 2025

Pursuant to the provisions of Regulation 30 & 33 of SEBI Listing Regulations, we are enclosing herewith the aforesaid Unaudited Financial Results (Standalone & Consolidation) of the Company for the quarter ended 30th June, 2025, along with the Limited Review Report of the Statutory Auditors of the Company thereon.

2. Finalization of the Date of 42nd Annual General Meeting (AGM) and Cut-off date for the purpose of E-voting

The 42nd Annual General Meeting ('AGM') of the Company will be held through video conferencing/other audio-visual means (VC/OAVM) on Monday, 22nd September, 2025 at 12:00 P.M. (IST) in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI') and other applicable laws.

The Board of Directors have fixed Friday, 12th September, 2025 as the cut-off date for the purpose of e-voting in the AGM.

Further note that Annual Report of the Company along with the Notice of the AGM and the manner of attending the AGM and casting votes by shareholders shall be shared with the Stock Exchanges and the Members in due course.

This intimation will also be hosted on the website of the Company at www.tarsons.com. We request you to take the above information on record.

Thanking You,

Yours Faithfully,

For Tarsons Products Limited

Santosh Kumar Agarwal
CFO, Company Secretary and Compliance Officer
ICSI Membership No. 44836

Price Waterhouse Chartered Accountants LLP

Review Report

To

The Board of Directors
Tarsons Products Limited
Martin Burn Business Park,
Room No. 902, BP-3,
Salt Lake, Sector – V
Kolkata – 700 091

1. We have reviewed the consolidated unaudited financial results of Tarsons Products Limited (the “Holding Company”), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the “Group”), (refer Note 1 on the Statement) for the quarter ended June 30, 2025 which are included in the accompanying ‘Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2025’ (the “Statement”). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (“SRE”) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, 2015, as amended, to the extent applicable.



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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

4. The Statement includes the results of the following entities:

Relationship	Entity Name
Holding Company	Tarsons Products Limited, India
Subsidiary (Direct)	Tarsons Life Science Pte. Ltd., Singapore
Subsidiary (Indirect)	Nerbe plus GmbH & Co. KG, Germany (Subsidiary of Tarsons Life Science Pte. Ltd., Singapore)
Subsidiary (Indirect)	Nerbe R&D GmbH, Germany (Subsidiary of Tarsons Life Science Pte. Ltd., Singapore)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The interim financial information of one subsidiary reflect total revenues of Rs. 204.57 million, total net profit after tax of Rs. 11.67 million and total comprehensive income of Rs. 11.67 million for the quarter ended June 30, 2025, as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors and their reports vide which they have issued an unmodified conclusion, have been furnished to us by the other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results include the interim financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information total revenue of Rs. 13.46 million, total net (loss) after tax of Rs. (19.37) million and total comprehensive (loss) of Rs. (19.37) million for the quarter ended June 30, 2025, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Amit Peswani
Partner
Membership Number: 501213
UDIN: 25501213BMOURW8928

Place: Bengaluru
Date: August 12, 2025



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Amount in ₹ Million, unless otherwise stated)

PARTICULARS	Quarter ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		Refer Note 4		
1 Revenue from operations	913.64	1,126.91	847.97	3,924.14
2 Other income	33.36	37.79	29.07	159.60
3 Total Income (1+2)	947.00	1,164.70	877.04	4,083.74
4 Expenses:				
(a) Cost of materials consumed	158.08	218.83	202.77	800.36
(b) Purchase of stock in trade	106.14	118.12	150.92	510.18
(c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	28.83	41.98	(76.88)	(16.11)
(d) Employee benefits expense	178.62	168.03	160.89	653.80
(e) Depreciation and amortisation expenses	199.36	200.30	110.32	624.99
(f) Other expenses	194.94	209.70	222.70	868.65
(g) Finance costs	50.71	52.03	43.16	193.86
Total Expenses	916.68	1,008.99	813.88	3,635.73
5 Profit before taxes (3-4)	30.32	155.71	63.16	448.01
6 Tax expense				
Current tax	13.37	62.82	24.97	148.57
Deferred tax charge / (credit)	(0.88)	(9.14)	(1.97)	1.74
Total Tax expense	12.49	53.68	23.00	150.31
7 Profit for the period / year (5-6)	17.83	102.03	40.16	297.70
8 Other comprehensive income				
Items that will be reclassified to Profit or Loss				
Foreign exchange translation reserve	(57.87)	(26.13)	4.03	(16.62)
Items that will not be reclassified to profit or loss				
Remeasurements of post-employment benefit obligations	(0.93)	(0.81)	(0.26)	(1.58)
Income tax on above	0.23	0.20	0.07	0.40
Total other comprehensive income/(loss) for the period/year	(58.57)	(26.74)	3.84	(17.80)
9 Total comprehensive income for the period / year (7+8)	(40.74)	75.29	44.00	279.90
10 Paid up equity share capital	106.41	106.41	106.41	106.41
11 Other equity (Including Reserves)				6,195.70
12 Earnings per equity share (Face value of INR 2 each) (not annualised for quarters- in INR)				
(a) Basic	0.34	1.92	0.75	5.60
(b) Diluted	0.34	1.92	0.75	5.60

See accompanying notes to the Consolidated Unaudited Financial Results





Notes to the Consolidated Unaudited Financial Results

1 The Consolidated Statement of Financial Results includes results of the following entities, together referred as "Group":

S No.	Name of the entity	% Shareholding as of June 30, 2025	Consolidated as
1	Tarsons Products Limited, India		Holding Company
2	Tarsons Life Science Pte. Ltd., Singapore (effective from November 10, 2023)	100	Subsidiary of Tarsons Products Limited, India
3	Nerbe plus GmbH & Co. KG, Germany (effective from January 1, 2024) (Subsidiary of Tarsons Life Science Pte. Ltd., Singapore)	100	Subsidiary of Tarsons Life Science Pte. Ltd., Singapore
4	Nerbe R&D GmbH, Germany (effective from January 1, 2024) (Subsidiary of Tarsons Life Science Pte. Ltd., Singapore)	100	Subsidiary of Tarsons Life Science Pte. Ltd., Singapore

2 The above Consolidated Statement of Financial Results for the quarter ended June 30, 2025 ("Consolidated Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 12, 2025.

3 The aforesaid Consolidated Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules thereunder and in terms of Regulations 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

4 The figures for the quarter ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year 2024-25 and the published unaudited year-to-date figures upto the third quarter of the financial year 2024-25, were subject to limited review.

5 During the year ended March 31, 2025, the Company had paid excess remuneration amounting to ₹ 9.38 million to its Managing Director and ₹ 4.38 million to its Whole Time Director in reference to the provisions of Section 197 of the Companies Act, 2013 read with Schedule V thereto. The Company is in the process of taking approval for the waiver of such excess remuneration paid, by way of special resolution in the ensuing general meeting.

6 The Group is primarily engaged in the business of manufacturing and selling of plastic laboratory products and certain scientific instruments, which represents a single business. Operating segments have been identified based on how the Chief Operating Decision Maker (CODM) reviews and assesses the Group's performance, which is on the basis of the different geographical areas wherein major entities within the Group operate.

Particulars	Quarter ended 30.06.2025	Quarter ended 31.03.2025	Quarter ended 30.06.2024	Financial Year ended 31.03.2025
	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue				
India	712.68	930.39	648.37	3,141.38
Germany	200.96	196.52	199.59	782.76
Rest of the world	-	-	-	-
Total	913.64	1,126.91	847.97	3,924.14
Inter-segment Revenue				
India	0.11	0.05	0.11	0.39
Germany	-	-	-	-
Rest of the world	-	-	-	-
Total	0.11	0.05	0.11	0.39
Total Segment Revenue from Operations	913.75	1,126.96	848.08	3,924.53
Less : Intersegment Eliminations				
India	(0.11)	(0.05)	(0.11)	(0.39)
Germany	-	-	-	-
Rest of the world	-	-	-	-
Total Revenue	913.64	1,126.91	847.97	3,924.14
Segment results before interest, tax and depreciation				
India	250.19	411.00	195.54	1,211.89
Germany	29.28	1.23	23.90	65.58
Rest of the world	(1.03)	(6.80)	(4.82)	(20.55)
Less : Intersegment Eliminations				
	-	0.01	0.02	-
Total Segment results before interest, tax and depreciation	278.44	405.44	214.64	1,257.92
Add: Finance income	1.95	2.60	2.00	8.94
Less: Finance cost	50.71	52.03	43.16	193.86
Less: Depreciation and amortisation	199.36	200.30	110.32	624.99
Profit/(loss) before tax	30.32	155.71	63.16	448.01
Less: Tax expense	12.49	53.68	23.00	150.31
Profit/(loss) for the year	17.83	102.03	40.16	297.70
Segment assets				
India	10,062.20	9,906.28	9,912.69	9,906.28
Germany	1,208.05	1,195.50	1,247.44	1,195.50
Rest of the world	1,123.80	1,055.74	996.68	1,055.74
Less : Intersegment Eliminations	(1,457.16)	(1,357.12)	(2,063.70)	(1,307.12)
Total Assets	10,936.89	10,800.40	10,095.11	10,800.40
Segment liabilities				
India	3,503.31	3,382.39	3,644.10	3,382.39
Germany	594.39	587.52	612.90	587.52
Rest of the world	1,191.82	1,100.01	1,082.36	1,100.01
Less : Intersegment Eliminations	(614.10)	(571.63)	(1,416.87)	(571.63)
Total Liabilities	4,675.52	4,498.29	3,922.48	4,498.29

For and on behalf of the Board of Directors of Tarsons Products Limited

(Signature)
 Anilve Sehgal
 Chairman & Managing Director
 DIN: 00787232



Date: August 12, 2025
 Place: Kolkata



Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Tarsons Products Limited
Martin Burn Business Park,
Room No. 902, BP-3,
Salt Lake, Sector - V
Kolkata - 700 091

1. We have reviewed the standalone unaudited financial results of Tarsons Products Limited (the "Company") for the quarter ended June 30, 2025, which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2025' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Amit Peswani
Partner
Membership Number : 501213
UDIN : 25501213BMOURV3362

Place : Bengaluru
Date : August 12, 2025

Price Waterhouse Chartered Accountants LLP, Plot No. 56 & 57, Block - DN, Sector - V, Salt Lake, Kolkata - 700091, India
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Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Amount in ₹ Million, unless otherwise stated)

PARTICULARS	Quarter ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		Refer Note 3		
1 Revenue from operations	712.79	930.44	648.49	3,141.77
2 Other income	45.81	63.72	48.59	240.06
3 Total Income (1+2)	758.60	994.16	697.08	3,381.83
4 Expenses:				
(a) Cost of materials consumed	158.08	218.83	202.77	800.36
(b) Purchase of stock in trade	18.51	36.82	24.52	114.91
(c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	27.48	8.93	(46.78)	(21.76)
(d) Employee benefits expense	118.82	110.88	106.53	437.89
(e) Depreciation and amortisation expenses	177.52	174.80	89.64	540.11
(f) Other expenses	167.61	185.33	191.19	756.37
(g) Finance costs	42.80	45.15	42.03	175.24
Total Expenses	710.82	780.74	609.90	2,803.12
5 Profit before taxes (3-4)	47.78	213.42	87.18	578.71
Tax expense				
Current tax	11.74	64.05	23.32	144.78
Deferred tax charge / (credit)	0.34	(7.92)	(0.75)	6.62
6 Total Tax expense	12.08	56.13	22.57	151.40
7 Profit for the period / year (5-6)	35.70	157.29	64.61	427.31
8 Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurements of post-employment benefit obligations	(0.93)	(0.82)	(0.25)	(1.58)
Income tax on above	0.23	0.21	0.06	0.40
Total other comprehensive income/(loss) for the period/year	(0.70)	(0.61)	(0.19)	(1.18)
9 Total comprehensive income for the period / year (7+8)	35.00	156.68	64.42	426.13
10 Paid up equity share capital	106.41	106.41	106.41	106.41
11 Other equity (Including Reserves)				6,417.48
12 Earnings per equity share (Face value of INR 2 each) (not annualised for quarters- in INR)				
(a) Basic	0.67	2.96	1.21	8.03
(b) Diluted	0.67	2.96	1.21	8.03

See accompanying notes to the Standalone Unaudited Financial Results



TARSONS PRODUCTS LIMITED
CIN : L51109WB1983PLC036510
REGD. OFFICE : Martin Burn Business Park, Room No. 902 BP- 3
Salt Lake, Sector- V, Kolkata WB 700091
Tel (033) 35220300. Email : info@tarsons.in Website : www.tarsons.com



Notes to the Standalone Unaudited Financial Results

- 1 The above Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2025 ("Standalone Financial Results") of Tarsons Products Limited ('the Company') has been reviewed by the Audit Committee and then approved by the Board of Directors of the Company in their respective meetings held on August 12, 2025.
- 2 The aforesaid Standalone Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules thereunder and in terms of Regulations 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 3 The figures for the quarter ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year 2024-25 and the published unaudited year-to-date figures upto the third quarter of the financial year 2024-25, were subject to limited review.
- 4 The Company is primarily engaged in the business of manufacturing and selling of plastic laboratory products and certain scientific instruments, which represents a single business. The Board of Directors ("Chief Operating Decision Maker" or "CODM") reviews the financial results when making decisions about allocating resources and assessing performance of the Company as a whole and hence, the Company has concluded that the Company constitutes a single segment as per Ind AS 108 'Operating Segments'.
- 5 During the year ended March 31, 2025, the Company had paid excess remuneration amounting to ₹ 9.38 million to its Managing Director and ₹ 4.38 million to its Whole Time Director in reference to the provisions of Section 197 of the Companies Act, 2013 read with Schedule V thereto. The Company is in the process of taking approval for the waiver of such excess remuneration paid, by way of special resolution in the ensuing general meeting.

For and on behalf of the Board of Directors of Tarsons Products Limited

Sanjive Sehgal
Chairman & Managing Director
DIN: 00787232



Date: August 12, 2025
Place: Kolkata

