# Index

| Sr. No. | Details of Restated Financial Information | Annexure Reference |
|---|---|---|
| 1 | Restated Statement of Assets and Liabilities | Annexure I |
| 2 | Restated Statement of Profit and Loss | Annexure II |
| 3 | Restated Statement of Changes in Equity | Annexure III |
| 4 | Restated Statement of Cash Flows | Annexure IV |
| 5 | Restated Statement of Basis of Preparation, Significant Accounting Policies, notes to accounts and other explanatory information | Annexure V |
| 6 | Statement of Adjustments to Audited Financial Statements | Annexure VI |

**Inlabro Pte. Ltd.**
**10 Changi Business Park Central 2 #05-01 Hansapoint Singapore 486030**
**UEN No: 202020763R**
**Restated Financial Information**
**Annexure 1 - Restated Statement of Assets and Liabilities as at March 31, 2021**

| | Particulars | Notes No. | As At March 31, 2021 Audited |
|---|---|---|---|
| | | | Amount in INR |
| I | **ASSETS** | | |
| | **Non-current Assets** | | |
| | a. Property, Plant and Equipment | | - |
| | b. Goodwill | | - |
| | b. Other Intangible Assets | | - |
| | c. Right of Use (ROU) Assets | | - |
| | d. Intangible Asset Under Development | | - |
| | e. Financial Assets | | |
| | i. Investments | | - |
| | ii. Other Financial Assets | | - |
| | f. Deferred Tax Assets (Net) | | - |
| | g. Non - current Tax Assets (Net) | | - |
| | h. Other Non-current Assets | | - |
| | **Total Non-current Assets** | | - |
| | **Current Assets** | | |
| | a. Inventories | | - |
| | b. Financial Assets | | |
| | i. Trade Receivables | | - |
| | ii. Cash and Cash Equivalents | | - |
| | iii. Loans | | - |
| | iii. Other Financial Assets | | - |
| | c. Other Current Assets | 3 | 55 |
| | **Total Current Assets** | | **55** |
| | **TOTAL ASSETS** | | **55** |
| II | **EQUITY AND LIABILITIES** | | |
| | **Equity** | | |
| | a. Equity Share Capital | 4 | 55 |
| | b. Other Equity | | - |
| | **Equity attributable to Shareholders of the Company** | | |
| | Non Controlling Interest | | - |
| | Reserves and Suplus | | - |
| | **Total Equity** | | **55** |
| | **Liabilities** | | |
| | **Non-current Liabilities** | | |
| | a. Financial Liabilities | | |
| | i. Borrowings | | - |
| | ii. Other Financial Liabilities | | - |
| | b. Provisions | | - |
| | **Total Non-current Liabilities** | | - |
| | **Current Liabilities** | | |
| | a. Financial Liabilities | | |
| | i. Borrowings | | - |
| | ii. Trade Payables | | |
| | A. Total Outstanding dues of Small Enterprises and Micro Enterprises | | - |
| | B. Total Outstanding dues of creditors other than Small Enterprises and Micro Enterprises | | - |
| | iii. Other Financial Liabilities | | - |
| | b. Other Current Liabilities | | - |
| | c. Provisions | 6 | - |
| | **Total Current Liabilities** | | **-** |
| | **TOTAL EQUITY AND LIABILITIES** | | **55** |

*Note - The above statement should be read with basis of preparation, significant accounting policies and notesforming part of the Restated Financial Information appearing in Annexure V and Statement of Adjustments toAudited Financial Statements appearing in Annexure VI as per our report attached.*

As per our report of even date attached
**For S D T & Co.**
**Chartered Accountants**
**(Firm Registration No: 112226W)**

Thakkar Dilipbhai
Digitally signed by Thakkar Dilipbhai
Date: 2021.08.09 23:33:22 +05'30'

**Dilip K. Thakkar**
**(Partner)**
**Membership No: 031269**

Place: Vadodara
Date: 09.08.2021
UDIN:21031269AAAAGR9119

**For and on behalf of the Boardof Directors of**
**Inlabro Pte. Ltd.**

Manoj Kumar

***Director*** ***Director***

Inlabro Pte. Ltd.
10 Changi Business Park Central 2 #05-01 Hansapoint Singapore 486030
UEN No: 202020763R
Restated Financial Information
Anexure II - Restated Statement of Profit and Loss for the year ended March 31, 2021

| Particulars | Notes No. | For the Year March 31, 2021 |
|---|---|---|
| | | Amount in INR |
| **1. Income** | | |
| Revenue from Operations | | - |
| Other Income | | - |
| **Total Income** | | - |
| **2. Expenses** | | |
| Cost of Raw Material Consumed | | - |
| (Increase) Decrease in inventories of finished goods, work-in-progress | | - |
| Manufactruing & Operating Costs | | - |
| Employee Benefits Expenses | | - |
| Finance Costs | | - |
| Depreciation and Amortisation Expense | | - |
| Foreign Exchange Loss / (Gain) | | - |
| Other Expenses | | - |
| **Total Expenses** | | - |
| **3. Loss Before Exceptional Items and Tax (1)-(2)** | | - |
| 4. Exceptional Items | | - |
| **5. Loss Before Tax (3)+(4)** | | - |
| 6. Tax (Expenses)/ Benefits | | |
| - Current Tax | | - |
| - Mat Credit Entitlement | | - |
| - Deferred Tax | | - |
| - Deferred Tax | | - |
| - Excess/(Short) provision of tax of earlier years | | - |
| - Prior Year's Tax Expense | | - |
| **Total Tax (Expense)/ Benefits** | | - |
| **7. Loss for the period / year (5)+(6)** | | - |
| **8. Other Comprehensive Income** | | |
| a. Items that will not be reclassified to profit or loss | | |
| Fair Value changes of investments in equity shares | | - |
| Gain/(Loss) on Remeasurement of Defined Benefits Plans | | - |
| Income tax relating to above items | | - |
| b. Items that will not be reclassified to profit or loss | | |
| Foreign Currency Translation Reserve | | - |
| **Other Comprehensive Income for the period / year** | | - |
| **9. Total Comprehensive Loss for the period / year (7)+(8)** | | - |
| **Net Loss attributable to:** | | |
| Owners of the Company | | - |
| Non Controlling Interest | | - |
| **Other Comprehensive Income/Loss attributable to:** | | |
| Owners of the Company | | - |
| Non Controlling Interest | | - |
| **Total Comprehensive Loss attributable to:** | | |
| Owners of the Company | | - |
| Non Controlling Interest | | - |
| **Earnings Per Share** | | |
| Basic and Diluted Earnings Per Equity Share | | - |

***Note -***
*The above statement should be read with basis of preparation, significant accounting policies and notes forming part ofthe Restated Financial Information appearing in Annexure V and Statement of Adjustments to Audited Financial Statements appearing in Annexure VI as per our report attached.*

As per our report of even date attached
**For S D T & Co.**
**Chartered Accountants**
**(Firm Registration No: 112226W)**

Thakkar Dilipbhai Digitally signed by Thakkar Dilipbhai
Date: 2021.08.09 23:33:50 +05'30'

**Dilip K. Thakkar**
**(Partner)**
**Membership No: 031269**

Place: Vadodara
Date: 09.08.2021
UDIN:21031269AAAAGR9119

**For and on behalf of the Board ofDirectors of Inlabro Pte. Ltd.**

Manoj Kumar

*Director* *Director*

**Inlabro Pte. Ltd.**
**10 Changi Business Park Central 2 #05-01 Hansapoint Singapore 486030**
**UEN No: 202020763R**
**Restated Financial Information**
**Annexure III - Restated Statement of Changes in Equity for the year ended March 31, 2021**

**A] Equity Share Capital***

| **Particulars** | **As at 31 March 2021** | |
|---|---|---|
| **Equity Share Capital** | **No of Shares** | **Amount in INR** |
| Balance at the beginning of the reporting period | - | - |
| Changes in equity share capital during the year | 1 | 55 |
| Balance at the end of the reporting period | 1 | 55 |

**Refer note 4 for additional details*

**B] Other Equity**

| **Description** | **Reserves and Surplus** | | | | **Other Comprehensive Income** | | **Total** | |
|---|---|---|---|---|---|---|---|---|
| | **Securities Premium** | | **Retained Earnings** | | | | | |
| | **Amount in INR** | | **Amount in INR** | | **Amount in INR** | | **Amount in INR** | |
| **Opening Balance** | - | - | - | - | - | - | - | - |
| Addition/Profit(loss) for the period | - | - | - | - | - | - | - | - |
| Transfer to Reserve | - | - | - | - | - | - | - | - |
| Other Comprehensive income | - | - | - | - | - | - | - | - |
| Income tax to items of other comprehensive income | - | - | - | - | - | - | - | - |
| **Balance as at 31 March 2021** | - | - | - | - | - | - | - | - |

The above statement should be read with basis of preparation, significant accounting policies and notes forming part of the Restated Financial Information appearing in Annexure V and Statement of Adjustments to Audited Financial Statements appearing in Annexure VI as per our report attached.

As per our report of even date attached
**For S D T & Co.**
**Chartered Accountants**
**(Firm Registration No: 112226W)**

Thakkar Dilipbhai Digitally signed by Thakkar Dilipbhai Date: 2021.08.09 23:34:11 +05'30'

**Dilip K. Thakkar**
**(Partner)**
**Membership No: 031269**

Place: Vadodara
Date: 09.08.2021
UDIN: 21031269AAAAGR9119

**For and on behalf of the Board of Directors of**
**Inlabro Pte. Ltd.**

***Director*** ***Director***

**Inlabro Pte. Ltd.**
**10 Changi Business Park Central 2 #05-01 Hansapoint Singapore 486030**
**UEN No: 202020763R**

**Restated Financial Information**
**Annexure IV - Restated Statement of Cash Flows for the year ended March 31, 2021**

| | PARTICULARS | 31st March 2021 |
|---|---|---|
| | | **Amount in INR** |
| **A.** | **Cash Flow From Operating Activities** | |
| | Net Profit (Loss) Before Tax | 0 |
| | **Adjustments for :** | |
| | Depreciation | - |
| | Interest Expense | - |
| | **Operating Profit before Working Capital Changes** | **0** |
| | **Adjustments For:** | |
| | (Increase) / Decrease in Inventories | - |
| | (Increase) / Decrease in Trade receivables | - |
| | (Increase) / Decrease in Other Current Assets | -55 |
| | Increase / (Decrease) in Trade payables | - |
| | Increase / (Decrease) in Other Current Liabilities | - |
| | Increase / (Decrease) in Provision | 0 |
| | **Cash generated from/ (used in) Operations** | **-55** |
| | Less: Income Tax Paid (Net of Refund) | |
| | **Net Cash generated from/ (used in) Operating Acitivities (A)** | **-55** |
| **B.** | **Cash Flow From Investing Activities** | |
| | Purchase of property, plant and equipment | - |
| | Investment in venture capital funds | - |
| | Loan given to related party | - |
| | **Net Cash generated from/ (used in) Investing Activities (B)** | **-** |
| **C.** | **Cash Flow From Financing Activities** | |
| | (Repayment of)/ Proceeds from current borrowings | - |
| | (Repayment of)/ Proceeds from lease liabilities | - |
| | Interest Paid | - |
| | Proceeds from issue of capital (including premium) | 55 |
| | **Net Cash generated from/ (used in) Financing Activities (C)** | **55** |
| **D.** | **Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)** | **-** |
| | Cash & Cash Equivalents at Beginning of period | - |
| | Cash & Cash Equivalents at End of period | - |

*Note:The above statement should be read with basis of preparation, significant accounting policies and notes forming part of the Restated Financial Information appearing in Annexure V and Statement of Adjustments to Audited Financial Statements appearing in Annexure VI as per our report attached.*

As per our report of even date attached
**For S D T & Co.**
**Chartered Accountants**
**(Firm Registration No: 112226W)**

Thakkar Dilipbhai Digitally signed by Thakkar Dilipbhai
Date: 2021.08.09 23:34:30 +05'30'

**Dilip K. Thakkar**
**(Partner)**
**Membership No: 031269**

Place: Vadodara
Date: 09.08.2021
UDIN: 21031269AAAAGR9119

**For and on behalf of the**
**Board of Directors of**
**Inlabro Pte. Ltd.**

*Director*

Manoj Kumar

*Director*

**Inlabro Pte. Ltd.**
**Annexure - V - Restated Statement of Basis of Preparation, Significant Accounting Policies, notes to accounts and other explanatory information**

**1. Corporate Information**

Inlabro Pte. Ltd. ("the Company" or "IPL") is a private company limited by shares domiciled in Republic of Singapore, with its registered office situated at 10 Changi Business Park Central 2 #05-01 Hansapoint Singapore 486030. The Company has been incorporated on 20 July, 2020 under the provisions of Companies Act of Republic of Singapore. The company has not started it"s commercial activities during the period under audit. The Company is a wholly- owned subsidiary of Tarsons Products Limited.

**2. Significant Accounting Policies**

This note provides a list of the significant accounting policies adopted in the preparation of these Restated Financial Information.

**2.1 Basis of preparation of Financial Statements**

***(i) Basis of preparation and presentation***

The Restated Statement of Assets and Liabilities of the Company as at March 31, 2021, the Restated Statement of Profit and Loss, the Restated Statement of Changes in Equity and the Restated Statement of Cash flows for the years ended March 31, 2021, and Notes to Restated Financial Information and Statement of Adjustments to Audited Financial Statements (together referred as „Restated Financial Information").

The Restated Financial Information has been prepared by the Company for the year ended March 31, 2021 from the Audited Financial Statements of the Company which were prepared by the Company in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India (referred to as "Ind AS").

The Restated Financial Information have been prepared by the Management in connection with the proposed listing of equity shares of Tarsons Products Limited (Parent Company) by way of an Initial Public Offer (IPO), which is to be filed by the Group with the Securities and Exchange Board of India (SEBI) and the concerned Stock Exchanges in accordance with the requirements of:
i. Section 26 of Part I of Chapter III of the Companies Act 2013 (the Act);
ii. Relevant provisions of The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (ICDR Regulations); and
iii. The Guidance Note on Reports in Company Prospectuses (as amended) issued by the Institute of Chartered Accountants of India (ICAI), (the Guidance Note).

These Restated Financial Information have been compiled by the Company from the Audited Financial Statements for the year ended March 31, 2021 and:
- there were no audit qualifications on these financial statements,
- there were no changes in accounting policies during the years of these financial statements,
- material amounts relating to adjustments for previous years in arriving at profit/loss of the years to which they relate, have been appropriately adjusted,
These Restated Financial Information was reviewed and subsequently approved by the Board of Directors of the Company on August,09,2021

The preparation of these restated financial information in accordance requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The Company presents assets and liabilities in Balance Sheet based on current/non-current classification.
An asset is classified as current when it is:
a) Expected to be realised or intended to sold or consumed in normal operating cycle,
b) Held primarily for the purpose of trading,
c) Expected to be realised within twelve months after the reporting period, or
d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.
A liability is classified as current when:
a) it is expected to be settled in normal operating cycle,
b) it is held primarily for the purpose of trading,
c) it is due to be settled within twelve months after the reporting period
d) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current

**(ii) Compliance to Ind AS**

These Restated Financial Statements have been prepared in accordance with Indian Accounting Standard (Ind AS) as per the Companies (Indian Accounting Standard) Rules,2015 notified under section 133 of Companies Act, 2013(The Act) and other relevant provisions of the Act to the extent applicable.

These restated financial statement are "Special purpose Financial Statement"/Financial Information and do not constitute aset of statutory Financial Statements in accordance with local laws in which the Companies incorporated and are prepared for the sole purpose of the IND AS Restated Financial Statement of the Comany. The Restated Financial Statement are coverted/prepared in Indian Rupees(INR), per unit data and all amounts have been rounded off to the nearest INR unless otherwise stated.

These restated financial statement are the Companie's first IND AS Financial Statement and are covered by IND AS 101, first time adoption of Indian Accounting Standard (Ind AS).The transition to IND AS has been carried out from the accounting principles generally accepted in India("Indian GAAP") which is considedred as the "Previous GAAP" for the purpose of INd AS 101.

***(iii) Functional and presentation currency***

These financial statements are presented in Indian Rupees (INR). All amounts have been rounded to nearest INR unless otherwise indicated.

***(iv) Use of estimates and judgements***

The preparation of restated financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

**2.2 Property, plant and equipment**

***(i) Recognition and measurement***

Items of property, plant and equipment are measured at cost, which includes capitalised borrowing costs, less accumulated depreciation and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognised in profit or loss.

***(ii) Subsequent expenditure***

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

***(iii) Depreciation***

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives using the written-down value method, and is generally recognised in the statement of profit and loss. Freehold land is not depreciated.

The estimated useful lives of items of property, plant and equipment for the current and comparative periods are as follows:

| Asset | Useful Life | |
|---|---|---|
| Leasehold Land | 75 to 99 Years | |
| Building | 30 to 60 Years | |
| Plant and Machinery and mould | 15 Years | |
| Electricals Equipment and Fittings | 10 Years | |
| Computers | 3 Years | |
| Office Equipments | 5 Years | |
| Vehicles | 8 Years | |

Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate. Based on technical evaluation and consequent advice, the management believes that its estimates of useful lives as given above best represent the period over which management expects to use these assets.

Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which asset is ready for use (disposed of).

**2.3 Financial Instruments**

***(i) Initial recognition***

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are added to the fair value on initial recognition. Regular way purchase and sale of financial assets are accounted for at trade date.

***(ii) Subsequent measurement***

*(a) Financial assets carried at amortized cost*

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

*(b) Financial assets at fair value through other comprehensive income*

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

*(c) Financial assets at fair value through profit or loss*

A financial asset which is not classified in any of the above categories is subsequently fair valued through profit or loss.

*(d) Financial liabilities*

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held‐ for‐ trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss.

***(iii) Derecognition***

*(a) Financial assets*

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognised on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

*(b) Financial liabilities*

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

The Company also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in profit or loss.

***(iv) Offsetting***

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

**2.8 Impairment**

*(a) Impairment of financial instruments*

The Company recognises loss allowances for expected credit losses on:
- financial assets measured at amortised cost; and
- financial assets measured at FVOCI- debt investments.

At each reporting date, the Company assesses whether financial assets carried at amortised cost and debt securities at FVOCI are credit‐ impaired. A financial asset is „credit‐ impaired" when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

The Company measures loss allowances at an amount equal to lifetime expected credit losses, except for the following, which are measured as 12 month expected credit losses:
- debt securities that are determined to have low credit risk at the reporting date; and
- other debt securities and bank balances for which credit risk (i.e. the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition.

Loss allowances for trade receivables are always measured at an amount equal to lifetime expected credit losses.

Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of a financial instrument.

12-month expected credit losses are the portion of expected credit losses that result from default events that are possible within 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months).

In all cases, the maximum period considered when estimating expected credit losses is the maximum contractual period over which the Company is exposed to credit risk.

The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized is recognized as an impairment gain or loss in the Statement of Profit and Loss.

*(b) Impairment of non-financial assets*

The Company assesses at each reporting date whether there is any objective evidence that a non financial asset or a group of non financial assets is impaired. If any such indication exists, the Company estimates the amount of impairment loss.

An impairment loss is calculated as the difference between an asset"s carrying amount and recoverable amount. Losses are recognised in profit or loss and reflected in an allowance account. When the Company considers that there are no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, then the previously recognised impairment loss is reversed through profit or loss.

The recoverable amount of an asset or cash-generating unit (as defined below) is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit").

**2.9 Measurement of fair values**

A number of the Company"s accounting policies and disclosures require measurement of fair values, for both financial and non-financial assets and liabilities.

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.
- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

**2.11 Foreign Currency Translation**

Transactions in foreign currencies are translated into the respective functional currencies of the Company at the exchange rates at the dates of the transactions or an average rate if the average rate approximates the actual rate at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate at the reporting date. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction. The related revenue and expense are recognized using the same exchange rate.

Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled. Revenue, expense and cash-flow items denominated in foreign currencies are translated into the relevant functional currencies using the exchange rate in effect on the date of the transaction.

**2.13 Other Income**

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Income from duty drawback and other export benefit entitlements is recognised on an accrual basis and where there is no significant uncertainty regarding the ultimate collection of the relevant export proceeds.

**2.17 Cash and Cash Equivalents**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

**2.18 Earnings Per Share**

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period.

**2.19 Segment Reporting**

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Company"s other components, and for which discrete financial information is available. The Board of Directors of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS 108, Operating Segments. All operating segments" operating results are reviewed regularly by the Company"s Chief Operating Decision Maker (CODM) to make decisions about resources to be allocated to the segments and assess their performance.

**2.21 Rounding off amounts**

All amounts disclosed in the financial statements and notes have been rounded off to the nearest rupees as per the requirement of Schedule III, unless otherwise stated.

**Inlabro Pte. Ltd.**
**Notes to the Financial Statements for the period ended 31st March, 2021**
**Annexure - V**

**NOTE 3: Other Current Assets**

| PARTICULARS | As At 31-Mar-21 |
|---|---|
| | Amount in INR |
| Share Capital Proceeds Receivable from Tarsons Products Limited | 55 |
| **Total** | **55** |

**Note: 4**
**Equity Share Capital**

| PARTICULARS | As At 31-Mar-21 |
|---|---|
| | Amounts in INR |
| **Authorized:** | 55 |
| **Issued and subscribed :** | 55 |
| **Paid up:** | - |
| **Total** | **55** |

| Opening Balance | | Changes in equity share capital during the Reporting Period | as on 31st March 2021 |
|---|---|---|---|
| Amounts in INR | | Amounts in INR | |
| - | - | 55 | 55 |

**Other Information:**

*4.1. Terms/Rights attached to the Equity Shares*
The Company has only one class of equity shares having a par value of SGD 1/- (INR 55/-) per share, each holder of equity shares is entitled to one vote per share.

*4.2. Details of Shareholders holding more than 5% shares in the Company*
a) Equity shares of SGD 1 each fully un-paid up:
b) The entire share capital is held by holding company Tarsons Products Limited.

**NOTE 5: Reserves and Suplus**

| PARTICULARS | As At 31-Mar-21 |
|---|---|
| | Amount in INR |
| Opening Balance in Profit and Loss Account | - |
| Add: Profit/(Loss) during the year | - |
| **Total** | **-** |

**NOTE 6: Provisions**

| PARTICULARS | As At 31-Mar-21 |
|---|---|
| | Amount in INR |
| Provision for Incorporation Expenses | - |
| **Total** | **-** |

**NOTE 7: Other Expenses**

| PARTICULARS | As At 31-Mar-21 |
|---|---|
| | Amount in INR |
| Incorporation Expenses | 0 |
| **Total** | **-** |

**Inlabro Pte. Ltd.**
**Notes to the Financial Statements for the period ended on 31st March, 2021**
**Annexure - V**
**NOTE 8: Related Party Disclosures**

As per Indian Accounting Standard 24(Ind AS 24), the disclosures of transactions with the related parties are given below:

8.1 List of related parties where control exists and related parties with whom transactions have taken place and relationships:

| Name of Related Party | Relationship |
|---|---|
| Tarsons Products Limited | Holding Company |
| Manoj Kumar Sehrawat | Director |
| Sanjive Sehgal | Director |

8.2 Transaction during the year with related parties.

During the reporting period the company has issued share capital worth SGD 1 (respective INR 55) to it's holding company Tarsons Products Limited, the dues for which is outstanding as on reporting date i.e. 31st March, 2021.

8.3 The Company's management is of the view that all related party transaction were made on terms equivalent to those that prevail in an arm's legth transaction.

**NOTE 9: General Disclosures**

9.1 The Company was incorporated on 20th July 2020 being first year of the company, comparative previous year figures are not applicable.

9.2 The company has not started any commercial activity during the reporting period.

9.3 The Company has duly issued and subscribed share capital during the reporting period. However, the company has not received any money towards issue of equity shares.

9.4 The company has not opened any Bank account during the reporting period.

9.5 Foreign exchange conversion rate is considered at SGD 1 = INR 55 as on 31st March 2021 as per Monetary Authority of Singapore reference rate of INR to SGD rounded off to nearest rupee.

**NOTE 10: Significant Event Occurs After The Reporting Date**

10.1 The restated financial information of the company are not prepared on a going concern basis as management vide board resolutions of the company and it's holding company of even dated 14 June 2021 intends to liquidate the entity.

**Inlabro Pte. Ltd.**
**Statement of Adjustments to Audited Financial Statements**
**Annexure VI**

**Part A: Statement of restatement adjustments to audited financial statements**

**Summarized below are the restatement adjustments made to the audited financial statements for the years ended March 2021 and their impact on the profit of the Company:**

| Sr.No. | Particulars | For the year ended 31st March 2021 |
|---|---|---|
| 1 | Net profit as per Ind AS | - |
| 2 | Adjustments | - |
| 3 | **Net profit as per Restated Statement of Profit and Loss** | **-** |

**Summarized below are the restatement adjustments made to the audited financial statements for the year ended March 2021 and their impact on the total equity of the Company:**

| Sr.No. | Particulars | As at 31st March 2021 |
|---|---|---|
| A | **Equity** | 55 |
| B | **Adjustments** | |
| | Change in accounting policies | - |
| | **Total equity as per Restated Statement of Assets and Liabilities** | **55** |

**Part B: Non adjusting items**

**a) Audit qualifications , which do not require any adjustments in the Restated Financial Information are as follows:**
There are no audit qualification in auditor's report for the financial years ended March 31, 2021.

**b) Emphasis of matters not requiring adjustments to Restated Financial Information are reproduced below in respect of the financial statements presented.**
There are no emphasis of matters for the financial year ended March 31, 2021.

As per our report of even date attached

**For S D T & Co.**

**Chartered Accountants**
**(Firm Registration No: 112226W)**

Thakkar Dilipbhai Digitally signed by Thakkar Dilipbhai Date: 2021.08.09 23:34:56 +05'30'

**Dilip K. Thakkar**
**(Partner)**
**Membership No: 031269**

Place: Vadodara
Date: 08-09-2021
UDIN: 21031269AAAAGR9119

**For and on behalf of the Board of Directors of**
**Inlabro Pte. Ltd.**

Manoj Kumar

***Director*** ***Director***